

**GAGAN COMMERCIAL AGENCIES LIMITED**  
Regd. Office 2nd Floor, of Main Buidling, R.N. Mukerjee Road, KOLKATTA 01

CIN:L51909WB1982PLC035424

**Unaudited Financial Results for Quarter ended 30th June, 2018**

( ₹ in lacs except EPS)

| Particulars                                                                                  | Standalone Results |                |              |                |
|----------------------------------------------------------------------------------------------|--------------------|----------------|--------------|----------------|
|                                                                                              | Quarter Ended      |                |              | Year Ended     |
|                                                                                              | Unaudited          | Audited        | Unaudited    | Audited        |
|                                                                                              | June-18            | March 18       | June 17      | March 2018     |
| <b>1. Income</b>                                                                             |                    |                |              |                |
| a) Revenue from operations                                                                   |                    | 6.52           |              | 104.70         |
| b) Other Income                                                                              | 0.26               | (7.24)         | 5.19         | 9.84           |
| <b>1. Total income from operations (net) (a+b)</b>                                           | <b>0.26</b>        | <b>-0.72</b>   | <b>5.19</b>  | <b>114.54</b>  |
| <b>2. Expenses</b>                                                                           |                    |                |              |                |
| a) Cost of materials consumed                                                                | -                  | 7.28           | -            | 92.26          |
| b) Purchases of stock-in-trade                                                               | -                  | -              | -            | -              |
| c) Changes in inventories of fin. goods, stock-in-pro. & stock-in-trade                      | -                  | -              | -            | -              |
| d) Employee benefits expense                                                                 | 2.06               | -0.55          | 1.19         | 7.53           |
| e) Finance costs                                                                             | 0.19               | -0.22          | 0.14         | 0.95           |
| f) Depreciation and amortization expense                                                     |                    |                | -            | -              |
| g) Other expenses                                                                            |                    | -              | 2.08         | -              |
| Manufacturing & Operating                                                                    |                    |                | -            | -              |
| ( Stores and spares consumed, power & fuel, job work charges contract labour etc.)           |                    |                | -            | -              |
| Others                                                                                       | 0.76               | 2.12           |              | 9.93           |
| <b>Total expenses</b>                                                                        | <b>3.01</b>        | <b>8.63</b>    | <b>3.41</b>  | <b>110.67</b>  |
| <b>3. Profit /(Loss) before exceptional items and tax (1-2)</b>                              | <b>(2.75)</b>      | <b>(9.35)</b>  | <b>1.78</b>  | <b>3.87</b>    |
| <b>4. Exceptional Items</b>                                                                  | -                  | -              | -            | -              |
| <b>5. Profit/ Loss(-) before tax (3+/-4)</b>                                                 | <b>(2.75)</b>      | <b>(9.35)</b>  | <b>1.78</b>  | <b>3.87</b>    |
| <b>6. Tax (Expenses)/ Benefit</b>                                                            |                    |                |              |                |
| Current tax                                                                                  | -                  | (0.75)         | -            | 0.75           |
| Deffered tax                                                                                 | -                  | (0.01)         | -            | -0.01          |
| <b>7. Profit/ Loss(-) for the period (5-/+6)</b>                                             | <b>(2.75)</b>      | <b>(10.11)</b> | <b>1.78</b>  | <b>3.11</b>    |
| <b>8. Other Comprehensive Income</b>                                                         |                    |                |              |                |
| (i) (a) Items that will not be reclassified to profit or loss                                | -                  | -              | -            | -              |
| (b) Tax expense/(benefit) on items that will not be reclassified to profit or loss           | -                  | -              | -            | -              |
| (ii) (a) Items that will be reclassified to profit & loss                                    | -                  | -              | -            | -              |
| (b) Tax expense/(benefit) on items that will be reclassified to profit or loss               | -                  | -              | -            | -              |
| Total Other comprehensive (loss)/ income (net of tax)                                        | -                  | -              | -            | -              |
| <b>9. Total comprehensive income for the period ( 16+17)</b>                                 | -                  | -              | -            | -              |
| <b>10. Paid-up equity share capital (Face Value ₹10 Each)</b>                                | <b>20.00</b>       | <b>20.00</b>   | <b>20.00</b> | <b>20.00</b>   |
| <b>11. Other equity ( excluding revaluation reserve)</b>                                     | <b>(15.13)</b>     | <b>(12.39)</b> | -            | <b>(12.39)</b> |
| <b>12. Debiture Redemption Reserve</b>                                                       |                    | -              | -            | -              |
| <b>13. Basic and Diluted Earnings per share after extraordinary items ` (not annualized)</b> | <b>(1.38)</b>      | <b>(5.06)</b>  | <b>0.89</b>  | <b>1.56</b>    |

**Notes -**

- The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 13th August, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016
- The Company is operating in the single segment of Job Work.
- The Provision for tax may not have been made for the partial/ unaudited periods.
- The Figures of Previous Periods may have been regrouped/ reclassified wherever necessary.
- The Company adopted indian accounting standards (IND AS ) from 01st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the companies act, 2013

**For and on behalf of the Board**

**Neeraj Kumar Jain**  
Director  
DIN: 02245051  
Place : INDORE  
**Date : 13.08.18**

**C. H. PADLIYA & CO.**  
**CHARTERED ACCOUNTANTS**

**A. K. PADLIYA** M. Com., LL.B., F.C.A.  
**S. C. PADLIYA** M. Com., F.C.A.  
**VIPUL PADLIYA** B. Com., F.C.A.



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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY  
PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of **GAGAN COMMERCIAL AGENCIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of Gagan Commercial Agencies Limited (the "Company") for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The review of unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2017 was carried out and reported by H.N.Jhavar & Co. Chartered Accountants vide their unmodified review and audit report dated 12<sup>th</sup> August, 2017, whose reports has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For and on behalf of  
**C.H. PADLIYA & CO.**  
Chartered Accountants  
Firm Registration No.: 003151C  
  
**S.C. PADLIYA**  
Partner  
Membership No.: 071666



Place: Indore  
Dated: This 13<sup>th</sup> August, 2018