

GAGAN COMMERCIAL AGENCIES LIMITED
CIN:L51909WB1982PLC035424
2ND FLOOR OF MAIN BUILDING, 19, R. N. MUKHERJEE ROAD, KOLKATA WB 700001
Audited Financial Results for Quarter and Year ended 31st March 2020
(₹ in lacs except EPS)

Particulars	Standalone Results				
	Quarter Ended			Year Ended	
	Mar-20	Dec-19	Mar-19	Mar-20	Mar-19
	Audited	Unaudited	Audited	Audited	
1. Income					
a) Revenue from operations	5.59	-	-	5.59	-
b) Other Income	0.07	-	(0.70)	0.07	0.16
1. Total income from operations (net) (a+b)	5.66	-	(0.70)	5.66	0.16
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
d) Employee benefits expense	1.85	1.97	1.25	6.07	6.13
e) Finance costs	0.44	0.47	0.15	1.61	0.73
g) Other expenses	0.94	0.33	1.42	2.25	3.47
Total expenses	3.23	2.77	2.82	9.93	10.33
3. Profit/(Loss) before exceptional items and tax (1-2)	2.43	(2.77)	(3.52)	(4.27)	(10.17)
4. Exceptional Items					
5. Profit/ Loss(-) before tax (3+/-4)	2.43	(2.77)	(3.52)	(4.27)	(10.17)
6. Tax (Expenses)/ Benefit					
Current tax	-	-	-	-	-
Excess provision of Income Tax written Off/Written back	0.68	-	(0.01)	0.68	(0.01)
Prior year tax adjustment					
7. Profit/ Loss(-) for the period (5-/+6)	3.11	(2.77)	(3.53)	(3.59)	(10.18)
8. Other Comprehensive Income					
(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive (loss)/ income (net of tax)	-	-	-	-	-
9. Total comprehensive income for the period (16+17)	3.11	(2.77)	(3.53)	(3.59)	(10.18)
10. Paid-up equity share capital (Face Value `10 Each)	20.00	20.00	20.00	20.00	20.00
11. Other equity (excluding revaluation reserve)				(26.14)	(22.54)
12. Debiture Redemption Reserve	-	-	-	-	-
13. Basic and Diluted Earnings per share after extraordinary items ` (not annualized)	1.56	(1.39)	(1.77)	(1.79)	(5.09)

Notes -

1. The above Financial results were reviewed by the Audit Committee in its meeting held on 20.07.2020 and taken on record by the Board of Directors in its meeting held on 20.07.2020

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016

3. The Company is operating in the single segment of dealing in Real Estate.

4. The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.

5. In March, 2020 the World Health Organization (WHO) declared COVID-19 a Global Pandemic. Consequent to this Government of India declared nationwide lockdown on 24th March, 2020 which has impacted normal business operations of the Company. The company resumed its business activities in line with the Government authorities. However the Company do not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

Statement of Assets and Liabilities for Quarter and Year ended 31st
March 2020

(In Lacs)

Particulars	Standalone	
	Mar-20	Mar-19
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property Plant and Equipment	-	-
(b) Financial Assets		
(i) Investment	0.01	0.01
(ii) Other Financial Assets	0.20	0.20
(i) Deferred tax assets (net)	0.07	0.07
(j) Other non-current assets	2.37	1.69
Sub-total - Non-current assets	2.65	1.97
Current Assets		
(a) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	5.31	-
(iii) Cash and Cash Equivalents	0.25	1.72
(iv) Other Financial Assets	0.05	0.05
(b) Current Tax Assets (Net)	4.30	6.37
(c) Other current assets	4.76	4.37
Sub-total - Current assets	14.67	12.51
TOTAL - ASSETS	17.32	14.48
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	20.00	20.00
(b) Other Equity	(26.14)	(22.54)
Sub-total - Equity	(6.14)	(2.54)
Liabilities		
Non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.85	12.47
(ii) Trade Payables	4.23	4.22
(iii) Other Financial Liabilities	0.01	0.01
(b) Other Current Liabilities	0.19	0.14
(c) Provisions	0.18	0.18
Sub-total - Current liabilities	23.46	17.02
TOTAL - EQUITY AND LIABILITIES	17.32	14.48

Statement of Cash Flows-Standalone for Quarter and Year ended 31st March 2020

(In Lacs)

Particulars	Standalone	
	Mar-20	Mar-19
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITY</u>		
Profit before exceptional Items and tax as per statement of profit and loss	(3.59)	(10.18)
Adjustments for:		
Finance cost	1.60	0.73
Operating profit before working capital changes	(1.99)	(9.45)
Changes in Operating assets and liabilities:		
Decrease/ (Increase) in Other current assets	(3.63)	0.82
Decrease/ (Increase) in Other financial assets	-	7.98
Decrease/ (Increase) in Other non-current assets	(0.68)	-
Increase/ (Decrease) in Provisions	0.00	(0.75)
Increase/ (Decrease) in Current Liabilities	6.44	0.00
Increase/ (Decrease) in Financial Liabilities	0.00	3.18
Net Cash Generated by Operating Activities	0.14	1.78
Income taxes paid	-	-
Net Cash Generated by Operating Activities Before Exceptional Items	0.14	1.78
Exceptional Items	-	-
Net Cash Generated by Operating Activities After Exceptional Items (I)	0.14	1.78
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Payment for:		
Interest Paid	(1.60)	(0.73)
Net Cash Generated by Financing Activities (III)	(1.60)	(0.73)
Net Increase/(Decrease) In Cash and Cash Equivalents (I + II + III)	(1.47)	1.05
Cash and Cash Equivalents as at the beginning of the year	1.72	0.64
Cash and Cash Equivalents as at the end of the year	0.25	1.69
Cash and Cash Equivalents as at the end of the year comprise of		
Cash & Bank Balances as per the Balance Sheet	0.25	1.72
Balances as per statement of Cash Flows	0.25	1.69

For Gagan Commercial Agencies Limited

SD/-

Neeraj Kumar Jain

DIRECTOR

DIN: 02245051

Place : INDORE

Date:20/07/2020