

GAGAN COMMERCIAL AGENCIES LIMITED**CIN NO. L51909WB1982PLC035424****Financial Results for Quarter ended 30th September 2021****I. Statement of Profit and Loss - Standalone**

(Amount ₹ in Lacs)

Sl.no.	Particulars	Quarter ended			Period ended		Year ended
		9/30/2021	6/30/2021	9/30/2020	9/30/2021	9/30/2020	3/31/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	<u>CONTINUING OPERATIONS</u>						
(1)	<i>Income</i>						
	Income from Operations	-	-	-	-	-	12.50
	Other Income	-	-	0.01	-	0.01	0.02
	Total Income	-	-	0.01	-	0.01	12.52
(2)	<i>Expenses</i>						
	Employee benefits expenses	3.68	3.43	2.00	7.11	3.68	9.66
	Finance costs	0.69	0.58	0.45	1.28	0.89	1.69
	Other expenses	0.54	0.30	0.36	0.84	0.59	2.58
	Total Expenses	4.91	4.31	2.81	9.23	5.16	13.93
(3)	Profit / (loss) before tax	(4.91)	(4.31)	(2.80)	(9.23)	(5.15)	(1.41)
(4)	Tax expense						-
(5)	Profit/(Loss) for the year from continuing operations	(4.91)	(4.31)	(2.80)	(9.23)	(5.15)	(1.41)
(6)	Paid-up equity share capital (Face Value Rs. 10 Each)	20.00	20.00	20.00	20.00	20.00	20.00
(7)	Other equity (excluding revaluation reserve)	-	-	-	(36.78)	(31.29)	(27.55)
(8)	Earning per equity share of ₹ 10 /- each (for continuing operations)						
	(1) Basic (₹)	(2.46)	(2.15)	(1.40)	(4.62)	(2.58)	(0.71)
	(2) Diluted (₹)	(2.46)	(2.15)	(1.40)	(4.62)	(2.58)	(0.71)



GAGAN COMMERCIAL AGENCIES LIMITED**CIN NO. L51909WB1982PLC035424****II. Statement of Assets and Liabilities - Standalone**

(Amount ₹ in Lacs)

Sl no.	Particulars	As at 30/09/2021	As at 31/03/2021
I.	<u>ASSETS</u>		
(1)	<i>Non-current Assets</i>		
	(a) Property, plant and equipment	0.00	0.00
	(b) Financial assets		
	(i) Investments	0.01	0.01
	(i) Other financial assets	0.20	0.20
	(c) Deferred tax assets (Net)	0.07	0.07
	(d) Other non-current assets	2.37	2.37
(2)	<i>Current Assets</i>		
	(a) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	11.56	11.56
	(iii) Cash and cash equivalents	0.40	0.54
	(iv) Other financial assets	0.05	0.05
	(b) Other Tax Assets(net)	4.96	4.96
	(c) Other current assets	3.79	3.40
		23.41	23.16
II.	<u>EQUITY AND LIABILITIES</u>		
(1)	<i>Equity</i>		
	(a) Equity Share Capital	20.00	20.00
	(b) Other Equity	(36.77)	(27.55)
(2)	<i>Current liabilities</i>		
	(a) Financial Liabilities		
	(i) Borrowings	32.26	23.94
	(ii) Trade Payables	6.60	5.98
	(iii) Other financial liabilities	1.31	0.04
	(b) Short term provisions	0.03	0.18
	(c) Other current liabilities	-	0.57
		23.41	23.16

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Audit Committee and have been approved by the Board of Directors at its meeting on 11/11/2021.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016

3. The Company has incorporated effects on investment in associate company and LLP on the basis of unaudited financial results as at 30-09-2021 as certified by the Management.

4. The Company is operating in the single segment of dealing in Real Estate.

5. In March ,2020 the World Health Organization (WHO) declared COVID-19 a Global Pandemic. Consequent to this nationwide lockdown was declared on 24th March ,2020 by Government of India and statewide lockdown was declared in April ,2021 by Government of Madhya Pradesh. The Company has assessed the possibility of any impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial statements and concluded that no adjustment is required. Further, the Company do not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

6. The Figures of Previous Year/ Periods have been regrouped/ reclassified wherever necessary.

For Gagan Commercial Agencies Limited

Mr. Sunil Lalge
Director
DIN: 06557471
Date: 11/11/2021
Place: Indore



C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F.C.A.

VIPUL PADLIYA B. Com., F.C.A.



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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015

To the Board of Directors of **GAGAN COMMERCIAL AGENCIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **GAGAN COMMERCIAL AGENCIES LIMITED** for the quarter ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of

C.H. Padliya & Co.

Chartered Accountants

Firm registration no.003151C

S.C. Padliya

Partner

Membership no.071666

UDIN: 21071666AAAAFB6193

Date: 11th November, 2021

Place: Indore