

GAGAN COMMERCIAL AGENCIES LIMITED

(CIN No. L51909WB1982PLC035424)

Regd. Off.: 2nd Floor of Main Building, 19, R.N. Mukherjee Road, Kolkata-700001 (WB)

Phone: 033-40053995, Website: www.gagancommercial.com

GAGAN/SE/02/2022

9th February, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd,
7 Lyons Range, Kolkata - 700001

Sub: Outcome of Meeting of the Board of Directors held on 9th February, 2022

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 17107

Dear Sir/Madam,

With reference to the captioned subject, we hereby intimate you that the meeting of the Board of Directors of the Company held on Wednesday, 09th February, 2022 at the Corporate Office of the Company at 6th Floor Treasure Island, 11, Tukoganj Main Road, Indore-452001 (M.P.) which was commenced at 1:00 p.m. and concluded at 2:30 p.m. The Board inter alia considered and approved the following:

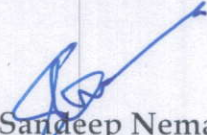
1. *Unaudited Financial Statement for the quarter ended on 31st December, 2021 along with Limited Review Report.*

Please take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Gagan Commercial Agencies Ltd.


Sandeep Nema
Company Secretary
Membership No. 42239



Enclosures:

1. Unaudited Financial Results for the quarter ended 31st December, 2021.
2. Limited Review Report for the quarter ended 31st December, 2021.

GAGAN COMMERCIAL AGENCIES LIMITED

CIN NO. L51909WB1982PLC035424

Regd Office: 2nd Floor of Main Building, 19, R. N. Mukherjee Road, Kolkata WB 700001

Statement of Financial Results for Quarter ended 31st December 2021

(Amount in Lacs)

Sl.no.	Particulars	Quarter ended			Period ended		Year ended
		12/31/2021	9/30/2021	12/31/2020	12/31/2021	12/31/2020	3/31/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	<u>CONTINUING OPERATIONS</u>						
(1)	Income						
	Income from Operations	-	-	-	-	-	12.50
	Other Income	2.95	-	-	2.95	0.01	0.02
	Total Income	2.95	-	-	2.95	0.01	12.52
(2)	Expenses						
	Employee benefits expenses	3.68	3.68	2.47	10.79	6.15	9.66
	Finance costs	0.79	0.69	0.50	2.07	1.39	1.69
	Other expenses	4.02	0.54	0.44	4.86	1.04	2.58
	Total Expenses	8.49	4.91	3.41	17.72	8.58	13.93
(3)	Profit / (loss) before tax	(5.54)	(4.91)	(3.41)	(14.77)	(8.57)	(1.41)
(4)	Tax expense						-
(5)	Profit/(Loss) for the year from continuing operations	(5.54)	(4.91)	(3.41)	(14.77)	(8.57)	(1.41)
(6)	Paid-up equity share capital (Face Value Rs. 10	20.00	20.00	20.00	20.00	20.00	20.00
(7)	Other equity (excluding revaluation reserve)	-	-	-			(27.55)
(8)	Earning per equity share of ` 10 /- each (for continuing operations)						
	(1) Basic (')	(2.77)	(2.46)	(1.71)	(7.39)	(4.29)	(0.71)
	(2) Diluted (')	(2.77)	(2.46)	(1.71)	(7.39)	(4.29)	(0.71)

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Audit Committee and have been approved by the Board of Directors at its meeting on 09/02/2022.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016

3. The Company has incorporated effects on investment in associate company and LLP on the basis of unaudited financial results as at 30-09-2021 as certified by the Management.

4. The Company is operating in the single segment of dealing in Real Estate.

5. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. However there is no significant impact on the operations of the Company.

6. The Figures of Previous Year/ Periods have been regrouped/ reclassified wherever necessary.

For Gagan Commercial Agencies Limited


Sunil Lalge
Director
(DIN: 06557471)



Date: 09-02-2022
Place: Indore



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE
QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE
SEBI LODR REGULATIONS, 2015**

To the Board of Directors of **GAGAN COMMERCIAL AGENCIES LIMITED,**

1. We have reviewed the accompanying statement of unaudited financial results of **GAGAN COMMERCIAL AGENCIES LIMITED** for the quarter **ended 31st December, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of

C.H. Padliya & Co.

Chartered Accountants

Firm registration no.003151C

S.C. Padliya

Partner

Membership no.071666

UDIN: 22071666AAYDPP6878

Date: 09th February, 2022

Place: Indore